



KANSAS CITY
INTERNATIONAL
ACADEMY

May 2025 Financials

PREPARED JUN'25 BY

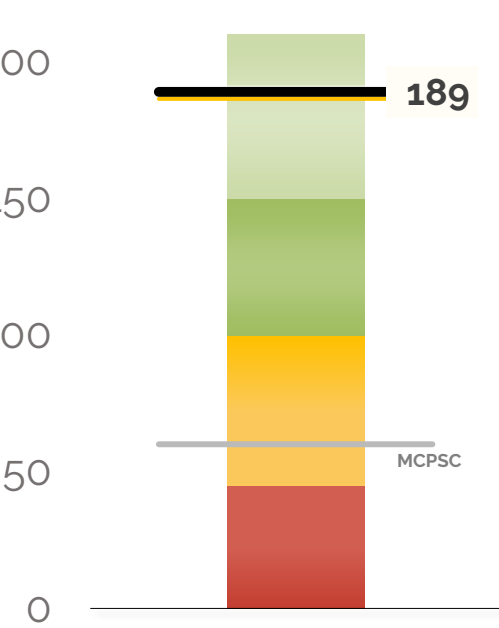


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Key Forecast Changes This Month**
- **Appendix**

- KCIA closed out May 2025 with projected year end cash balance of 8.5M and 189 Days of cash. This is \$545k above budget.
- Revenue projections are stable, based on solid and conservative forecasts. There is an anticipate Prior Year Adjustment in FY26 of approximately \$61k in state aid, representing the difference between paid versus Year-End actual WADA.
- Expenses are well managed, with potential upside for the year end. Forecast decrease \$42k this month.
- Positive Financial Trend: Overall, KCIA maintains a positive financial trajectory and a healthy fund balance.

Days of Cash

Cash balance at year-end divided by average daily expenses

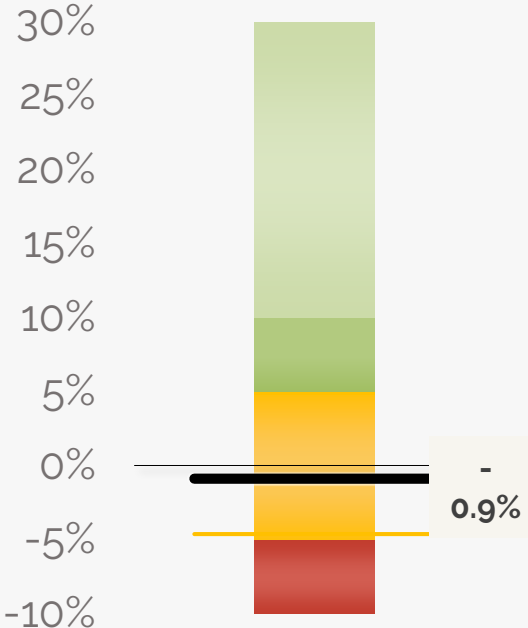


189 DAYS OF CASH AT YEAR'S END

The school will end the year with 189 days of cash. This is above the recommended 60 days, and 1 more day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

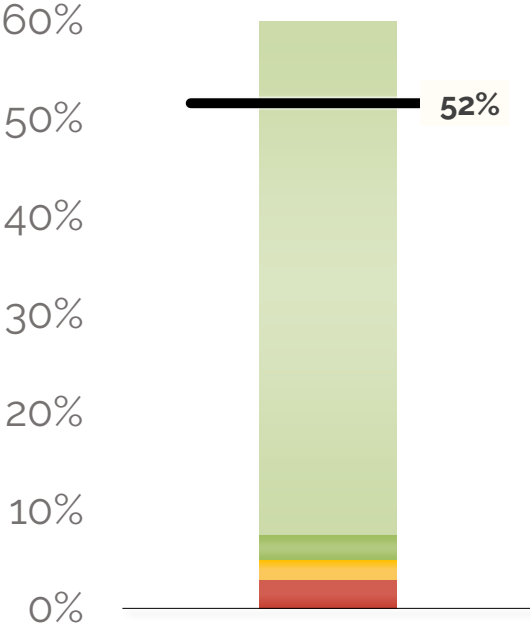


-0.9% GROSS MARGIN

The forecasted net income is - \$146k, which is \$545k above the budget. It yields a -0.9% gross margin.

Fund Balance %

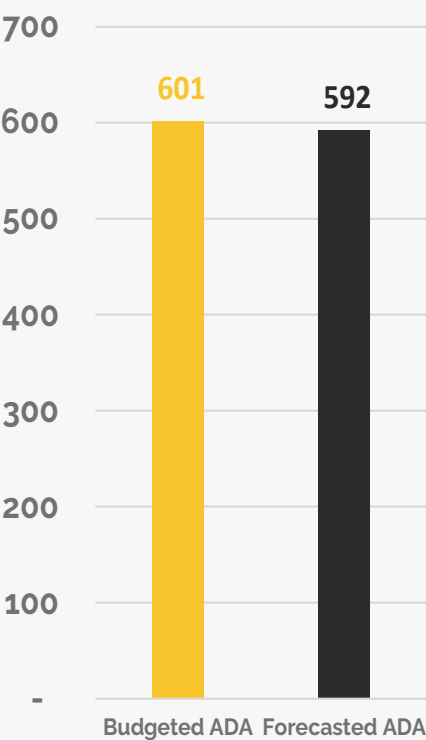
Forecasted Ending Fund Balance / Total Expenses



51.62% AT YEAR'S END

The school is projected to end the year with a fund balance of \$8,489,227. Last year's fund balance was \$8,635,568.

Student Expectations



The school now forecasts 592 ADA for SY24-25. The budget target was 601.

\$1M More Per-Pupil Funding Than Expected

	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
Enrollment	625	631	-6	
Attendance	93.1%	89.4%	3.7%	
Total ADA	592	601	-9	
Regular Term PK	20	20	4	71k
Regular Term K-12	560	560	-3	467k
Summer	11	21	-11	
FRL Count	536	552	-16	
FRL Weight	110	92	18	324k
IEP Count	53	56	-3	
IEP Weight	0	0	0	
LEP Count	404	382	22	
LEP Weight	235	221	15	390k
WADA	937	910	27	
Per WADA Payment	\$13,357	\$12,443	914	
State Aid	\$12.3M	\$11.2M	\$1M	1.3m

Current forecast represents the DESE ADA calculation and payment through June. KCIA will have an approximate -61k Prior Year Adjustment in FY26, based on YE actuals.

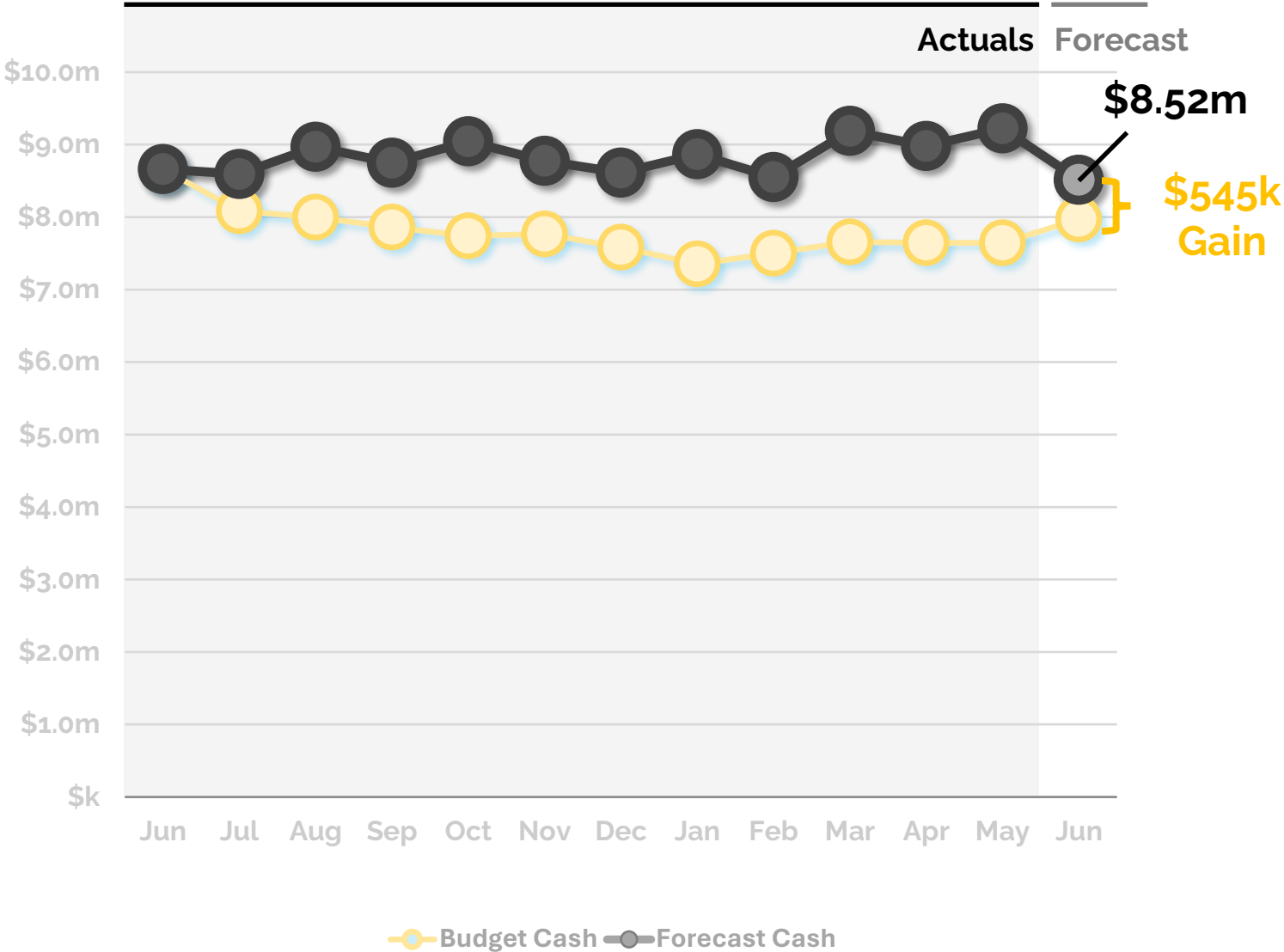
Forecast Overview



	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$16.3m	\$14.9m	\$1.4m		FY25 State revenue exceeds budget by \$1.1m and Federal by \$211k.
Expenses	\$16.4m	\$15.6m	-\$840k		Expenses outlined to support staff development and student essential supports. Capital expenses through YE included in forecast.
Net Income	-\$146k	-\$691k	\$545k		

189 Days of Cash at year's end

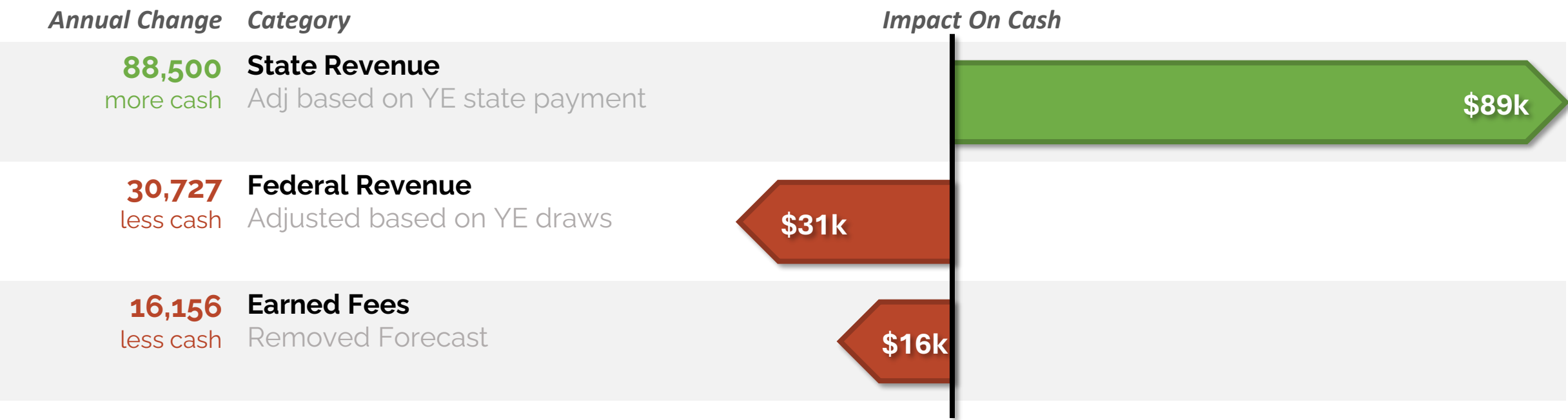
We forecast the school's year ending cash balance as **\$8.5m**, **\$545k** above budget.



Key Forecast Changes This Month (1/2)



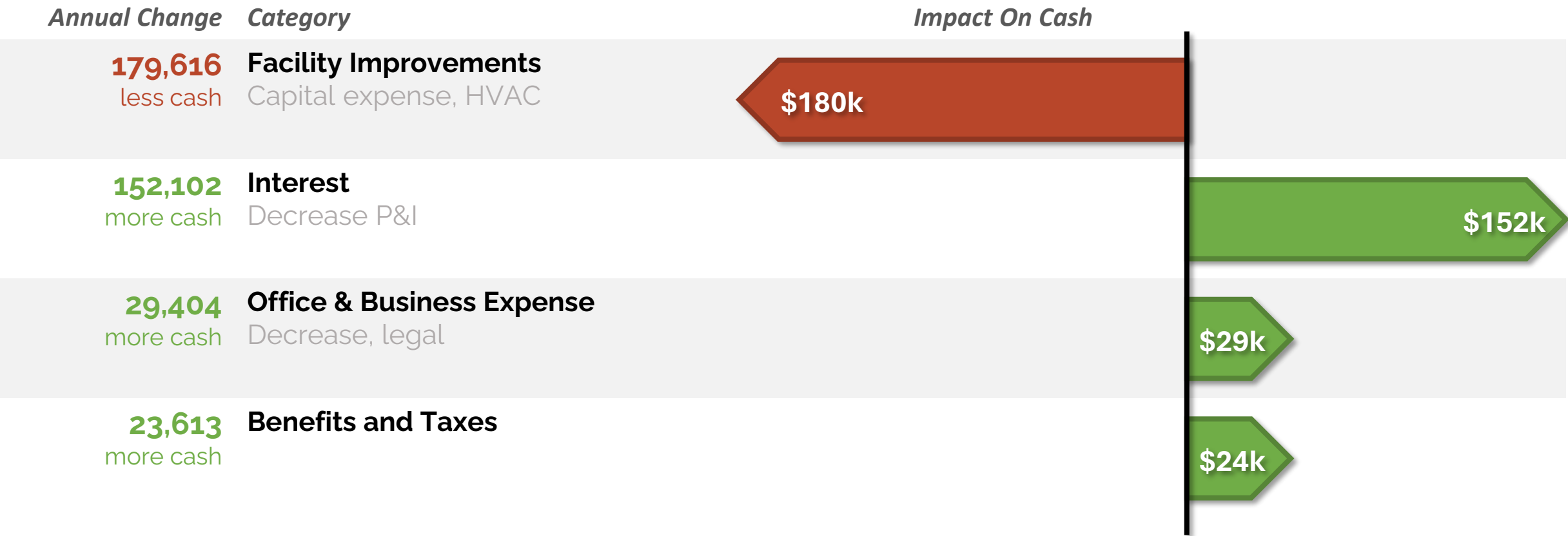
The May forecast **increased** the year-end cash expectation by \$61k. Key revenue changes:



Key Forecast Changes This Month (2/2)



The May forecast **increased** the year-end cash expectation by \$61k. Key expense changes:





QUESTIONS?

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	1,479,124	1,417,635	61,490	1,563,265	1,556,375	6,890	84,140	5%
State Revenue	11,746,719	10,536,926	1,209,794	12,813,013	11,692,564	1,120,449	1,066,294	8%
Federal Revenue	1,481,095	1,242,346	238,749	1,781,905	1,570,658	211,248	300,811	17%
Private Grants and Donations	104,964	67,000	37,964	104,964	67,000	37,964	-	0%
Earned Fees	34,805	23,400	11,405	34,805	26,000	8,805	-	0%
Total Revenue	14,846,707	13,287,306	1,559,401	16,297,952	14,912,597	1,385,355	1,451,245	①
Expenses								
Salaries	7,527,956	7,440,849	(87,107)	8,207,858	8,117,290	(90,568)	679,901	8%
Benefits and Taxes	1,961,980	2,000,009	38,029	2,142,897	2,181,828	38,931	180,917	8%
Staff-Related Costs	179,677	139,646	(40,031)	235,910	152,341	(83,569)	56,233	24%
Rent	1,147	2,750	1,603	3,000	3,000	-	1,853	62%
Occupancy Service	658,131	625,183	(32,948)	712,517	682,018	(30,499)	54,386	8%
Student Expense, Direct	861,826	893,935	32,109	1,207,605	975,202	(232,403)	345,779	29%
Student Expense, Food	606,050	753,202	147,153	821,676	821,675	(0)	215,626	26%
Office & Business Expense	454,972	512,639	57,667	537,109	559,243	22,134	82,137	15%
Transportation	796,624	943,527	146,903	1,149,599	1,029,302	(120,296)	352,975	31%
Total Ordinary Expenses	13,048,364	13,311,742	263,378	15,018,171	14,521,901	(496,270)	1,969,807	13%
Interest	124,841	264,268	139,427	136,190	288,292	152,102	11,349	8%
Facility Improvements	1,115,933	727,522	(388,412)	1,289,933	793,660	(496,273)	174,000	13%
Total Extraordinary Expenses	1,240,774	991,789	(248,985)	1,426,123	1,081,952	(344,171)	185,349	13%
Total Expenses	14,289,138	14,303,532	14,393	16,444,294	15,603,853	(840,441)	2,155,156	②
Net Income	557,569	(1,016,225)	1,573,795	(146,342)	(691,256)	544,914	(703,911)	③
Cash Flow Adjustments	3,525	-	3,525	(0)	-	(0)	(3,525)	④

① REVENUE: \$1.4M AHEAD

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② EXPENSES: \$840K BEHIND

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③ NET INCOME: \$545K ahead

④ CASH ADJ:\$0K BEHIND

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⑤ NET CHANGE IN CASH:
\$545K AHEAD

Income Statement	Actual											Forecast	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	180,942	154,442	125,491	119,516	160,331	104,192	119,295	137,857	125,299	120,828	130,933	84,140	1,563,265
State Revenue	1,048,341	1,061,489	1,012,965	1,021,091	1,028,869	1,033,693	1,053,955	1,034,613	1,317,991	1,059,898	1,073,815	1,066,294	12,813,013
Federal Revenue	21,758	0	78,692	214,698	196,914	245,532	259,650	101,290	165,770	110,178	86,612	300,811	1,781,905
Private Grants and Donations	5	25,000	0	0	11,000	0	0	50,455	11,000	5,000	2,504	0	104,964
Earned Fees	23,546	692	96	2,871	0	1,220	101	399	4,329	897	655	0	34,805
Total Revenue	1,274,591	1,241,623	1,217,244	1,358,176	1,397,113	1,384,637	1,433,001	1,324,614	1,624,389	1,296,800	1,294,519	1,451,245	16,297,952
Expenses													
Salaries	648,177	656,761	663,066	723,997	680,382	690,612	716,677	679,690	678,426	689,307	700,862	679,901	8,207,858
Benefits and Taxes	172,577	174,340	175,264	182,420	178,825	180,566	183,013	179,876	179,041	178,772	177,286	180,917	2,142,897
Staff-Related Costs	11,428	16,269	15,548	24,404	47,317	19,463	4,515	5,731	8,142	21,685	5,175	56,233	235,910
Rent	37	111	111	111	111	111	111	111	111	111	111	1,853	3,000
Occupancy Service	97,081	37,309	120,853	44,915	55,349	40,434	60,019	52,423	48,696	63,783	37,270	54,386	712,517
Student Expense, Direct	210,834	137,814	57,556	25,237	173,337	52,095	45,209	43,494	19,497	85,064	11,688	345,779	1,207,605
Student Expense, Food	672	1,872	58,275	7,756	162,171	115,466	22,366	63,616	11,370	118,889	43,599	215,626	821,676
Office & Business Expense	78,905	-228,904	302,689	20,885	92,533	64,297	24,312	36,702	26,029	22,085	15,439	82,137	537,109
Transportation	108,842	15	163	17,877	178,608	221,621	89,173	13,277	6,539	149,967	10,543	352,975	1,149,599
Total Ordinary Expenses	1,328,553	795,587	1,393,525	1,047,602	1,568,633	1,384,664	1,145,395	1,074,920	977,851	1,329,663	1,001,972	1,969,807	15,018,171
Operating Income	-53,962	446,037	-176,281	310,574	-171,520	-27	287,606	249,693	646,538	-32,863	292,547	-518,562	1,279,782
Extraordinary Expenses													
Interest	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	11,349	136,190
Facility Improvements	2,400	57,670	30,314	3,027	86,587	152,925	23,385	554,009	0	163,962	41,654	174,000	1,289,933
Total Extraordinary Expenses	13,749	69,019	41,663	14,376	97,936	164,274	34,734	565,358	11,349	175,311	53,003	185,349	1,426,123
Total Expenses	1,342,302	864,606	1,435,188	1,061,979	1,666,569	1,548,938	1,180,129	1,640,278	989,200	1,504,974	1,054,975	2,155,156	16,444,294
Net Income	-67,711	377,018	-217,944	296,198	-269,456	-164,301	252,871	-315,665	635,189	-208,174	239,544	-703,911	-146,342
Cash Flow Adjustments	204	-609	-3,003	-1,826	1,249	1,307	267	222	2,283	2,293	1,138	-3,525	0
Change in Cash	-67,507	376,408	-220,947	294,372	-268,207	-162,994	253,139	-315,443	637,473	-205,882	240,682	-707,436	-146,342
Ending Cash	8,594,010	8,970,418	8,749,471	9,043,843	8,775,636	8,612,642	8,865,781	8,550,337	9,187,810	8,981,929	9,222,611	8,515,175	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	8,661,516	9,222,611	8,515,175
Total Current Assets	8,661,516	9,222,611	8,515,175
Total Assets	8,661,516	9,222,611	8,515,175
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	25,948	29,473	25,948
Total Current Liabilities	25,948	29,473	25,948
Total Long-Term Liabilities	0	0	
Total Liabilities	25,948	29,473	25,948
Equity			
Unrestricted Net Assets	8,635,568	8,635,568	8,635,568
Net Income	0	557,569	-146,342
Total Equity	8,635,568	9,193,138	8,489,227
Total Liabilities and Equity	8,661,516	9,222,611	8,515,175